MMTC LIMITED : DELHI REGIONAL OFFICE JHANDEWALAN FLATTED FACTORIES COMPLEX, RANI JHANSI ROAD, NEW DELHI-55

Ref. No. DRO/JJC/Sanchi/Tender/15-16/01

May 21, 2015

TENDER NOTICE FOR SALE OF MOUNTED SILVERWARE (IMAGES IN FRAMES, ACRYLIC MOULDINGS WITH WOODEN BASES, TABLE CLOCKS, ETC)

Sealed tenders are invited from interested parties for disposal of mounted silverware of 92.5% purity(some material is of 99.9 purity) on 'AS IS WHERE IS BASIS' lying at the aforesaid address of the Company. The mounted silverware implies the images in frames, acrylic mouldings, wooden stands, wooden bases, picture frames, etc, etc. The approximate number of pieces of varied items intended for disposal is around 18,000.

Tender form can be obtained from MMTC's various Regional Offices all over India on any working day up to Friday, the 5^{th} June 2015 till 4.00 pm. Tender form and other details can also be downloaded from MMTC's website, www.mmtclimited.com or <

Sealed tender, complete in all respects, is to be submitted in prescribed form before 4.00 pm on Friday, the 19th June 2015, at MMTC's Delhi Regional Office or its other Regional Offices(as per list attached) in person or through Speed Post so as to reach us by the mentioned time and date.

(Praveen Jain)
Dy General Manager(Retail)

<u>MMTC LIMITED : DELHI REGIONAL OFFICE</u> <u>JHANDEWALAN, NEW DELHI – 110 055</u>

Notice Inviting Tenders for sale of branded mounted silverware of 92.5 purity

MMTC Ltd is a Government of India Enterprise under Ministry of Commerce & Industry with headquarters in New Delhi. The Company is a Super Star Trading House dealing in minerals, fertilizers, agro products, engineering products, precious metals, etc, etc. MMTC Ltd has various Regional Offices and Sub-Regional Offices spread all over India.

Delhi Regional Office(DRO) of MMTC Limited intends to sell its mounted silverware on 'as is, where is' basis. A list of the items up for disposal is attached at Ann.I.

Material can be inspected at MMTC's above office in Delhi on any working day between 11 and 5 p.m.

Interested parties should drop their bids in the drop box latest by 19th June 2015 before 1600 hrs in the MMTC's Delhi Regional Office or other MMTC other Offices located at Kolkata, Mumbai, Chennai, Hyderabad, Vizag, Bangalore, Goa, Ahmedabad, Jaipur, Kanpur, Agra, Bhubaneswar, Kochi, Ludhiana and Bellary(list of addresses attached at Ann.II), along with Earnest Money Deposit of Rs. 25,000 by the way of Demand Draft drawn on any scheduled bank in favour of MMTC Limited, payable at Delhi.

You are requested to follow the guidelines and also the terms & conditions(Ann.III) of the Tender set and submit the offers accordingly.

Please note that,

- 1. Tender form and terms & conditions can be collected/downloaded till 1600 hrs on $5^{\rm th}$ June 2015.
- 2. Last date for submission of bids is by 1600 hrs on 19th June 2015.
- 3. Anyone who wishes to inspect the material can do so between 11 and 5 pm prior to 18th June 2015 with prior appointment from Dy General Manager(Retail)(Phone No. 011-23529188).
- 4. Bids shall be opened at 1500 hrs on 22nd June 2015 at MMTC's said Regional Office at Delhi in the presence of willing bidders or their representatives.

LIST OF ITEMS UP FOR DISPOSAL THROUGH TENDER

S.No.	Item Code	Description	Avg. weight (Gms/pc) of silver content	No. of pieces available	
1	ID01	Golden Laxmi Ganesh	55	544	
2	ID75	Laxmi Ganesh Golden Frame	15	425	
3	P037	Jhoola	90	128	
4	ID22	Hanuman Image	150	103	
5	IM24	OM in Frame	50	134	
6	PA47	Laxmi Ganesh Golden Frame	55	134	
7	PA99	Pana	25	176	
8	PA98	Pana	35	111	
9	MI23	Silver Envelope	8	204	
10	PA83	Vaishno Pana	50	834	
11	P030	Framed Asht Ganesh	1	180	
12	IM19	Stone Ganesh	30	268	
13	PA84	Vaishno Pana	20	1152	
14	IM28	Vaishno Devi Pana	8	2443	
15	BL19	Dry Fruit Box	40	384	
16	BL20	Dry Fruit Box	65	379	
17	BL21	Dry Fruit Box	60	232	
18	BL22	Dry Fruit Box	85	310	
19	IG03	Ganesh Patra	50	100	
20	PA58	Ramayan	150	138	
21	GF82	Filigree Peacock	100	174	
22	GF81	Filigree Ship	100	590	
23	GF96	Filigree Ship	60	245	
24	WA02	Table Clock	5	656	
25	WA01	Pendulum Clock	160	111	
26	WA03	Table Clock	10	520	
27	WA10	Fancy Table Clock	15	245	
28	WA11	Fancy Table Clock	20	490	
29	PO12	Geeta with silver image	28	206	
30	P013	Hanuman Chalisa	23	350	
31	PA15	Pana	35	895	
32	IM92	Silver frame with wooden base	55	61	
33	IM93	Silver frame with wooden base	70	85	
34	IM94	Silver frame with wooden base	80	79	
35	IM95	Silver frame with wooden base	35	70	
36	IM96	Silver frame with wooden base	55	86	
37	IM97	Silver frame with wooden base	70	78	
38	WA15	Table clock with embedded stones	3	170	

MMTC Offices

<u>Delhi</u>

Jhandewalan Flatted Factories Complex, F8/11, Rani Jhansi Road, New Delhi(#23623950)

<u> Jaipur</u>

2nd Floor, Block 'C', Gaurav Tower II, Malviya Nagar, JLN Marg, Jaipur(#2601882)

Chennai

6, Chennai House, Esplanade, Chennai (#25341942)

Bangalore

Shikshank Sadan, Gr. Floor, K G Road, Bangalore (#22244605)

Vizag

MMTC Bhavan, Port Area, Vishakhapatnam(#2562356)

Hyderbad

#9-1-76 to 77/1/B, 3rd Floor, S D Road, Secunderabad(#27725400)

Bellary

Main Road, S N Pet, Bellary (#2272433)

Kolkata

NIC Building, 4th & 5th Floor, 8, India Exchange Place, Kolkata(#22101079)

Bhubaneswar

Alok Bharti Complex, 7th Floor, Sahid Nagar, Bhubaneswar (#2546848)

Mumbai

MMTC House, C-22, E Block, Bandra Kurla Complex, Bandra East, Mumbai (#26572437)

Ahmedabad

2 Nagindas Chambers, Usmanpura, Ashram Road, Ahmedabad (#27540643)

<u>Go</u>a

Colaco Building, Swantantra Path, Vasco Da Gama, Goa(#2513450)

<u>Agra</u>

S-4, 19/4, Vimal Tower, Sanjay Place, Agra

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Jos Trust Building, Chitoor Road, Post Box No. 3597, Cochin

<u>Ludhiana</u>

Amar Singh Palace, Near Main Bus Stand, Sham Nagar, Ludhiana

Kanpur

15/292, Behind Bhargava Hospital, Kanpur - 208001

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TERMS & CONDITIONS

1. MODE OF SUBMISSION OF TENDER

- 1.1 The tenders should be submitted in sealed cover addressed to **the Dy General Manager(Retail)**, MMTC Limited, Delhi Regional Office, New Delhi.
- 1.2 Sealed tender documents should be dropped in the drop box kept in the Office of MMTC Limited, Delhi Regional Office, New Delhi, or any of MMTC's mentioned offices located at Kolkata, Mumbai, Chennai, Hyderabad, Vizag, Bangalore, Goa, Ahmedabad, Jaipur, Ludhiana, Kochi, Kanpur, Agra, Bhubaneswar and Bellary prior to the closing date and time of tender.
- 1.3 The tender documents sent through courier or post, should reach the above address sufficiently in advance of the closing date and time of tender.
- 1.4 The tender documents submitted in any other form like Fax / Telephones / E-mail will not be considered.
- 1.5 No tender documents submitted or received by post after the specified date and time shall be accepted or be eligible for consideration.
- 1.6 Incomplete tender or tenders submitted with qualifying conditions or with condition at variance with the Special as well as General terms and conditions of tender are liable to be rejected.
- 1.7 In event of office remaining closed on the date of opening of the tender for any unforeseen reason, the tender shall be received and opened on the next working date.
- 1.8 Tenderers should sign on all the pages of the tender document.
- **2**. **Reserve Price** Reserve price for each item has been stipulated.

3. EARNEST MONEY DEPOSIT

- 3.1 The tenderer will have to pay Earnest Money Deposit of Rs. 25,000 in the form of a bank draft.
- 3.2 The same will be refunded without any interest to successful tenderer only after satisfactory execution of the contract and fulfillment of all contractual obligations or it may be adjusted while remitting the value of the sale before taking delivery of the item.
- 3.3 No interest will accrue on Earnest deposit amount.
- 3.4 In case of unsuccessful tenderer(s), the Earnest money deposit will be refunded within 15 days of opening of bid.
- 3.5 **Security Deposit** of 10% of final purchase value should be deposited within 2 days soon after finalization of rates and award of contract.
- 4. **Right to rejection** MMTC reserves the right to reject the offer of the highest bidder or scrap the auction process altogether without assigning any reason.

5. DEFAULT IN PAYMENT

- 5.1 In case of default in payment within the time limits specified in the Terms and Conditions of the tender, the contract automatically stands cancelled thereby forfeiting the Earnest Money Deposit.
- 5.2 The **Management of MMTC Limited, Delhi Regional Office, New Delhi'** reserves the right to accept or not to accept payment beyond the specified time limit.

6. **DEFAULT IN DELIVERY**

6.1 The Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, reserves the right to allow or not to allow the purchaser to lift the materials after the expiry of stipulated delivery period and delay charge will be 1% of the original total cost per week.

6.2 In event of the material not lifted by the purchaser in entirety, the contract stands automatically cancelled thereby entailing forfeiture of the Security Deposit.

7. QUALITY & QUANTITY

- 7.1 The goods are offered purely on 'AS IS WHERE IS' basis.
- 7.2 The method to be adopted for disposal of the material generally centers around the silver content in each piece and its packing/base and thus the bid should be made accordingly.
- 7.3 The bids shall be accepted only subject to bidders willing to lift not less than 100 pcs of the total quantity up for disposal.

8. LIFTING & COLLECTION

- 8.1 Lifting of the material from" as is where is" basis from Delhi will be total and at complete risk and responsibility of the party only.
- 8.2 The Purchaser(s) will be allowed to take delivery of the material during office hour of the Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, with prior intimation. Bidders have to lift the entire quantity within 7 days of award of tender failing which EMD shall be forfeited.

9. ARBITRATION

All dispute and difference whatsoever arising between the parties out of or relating to the construction meaning and operation or effect of the contract or on the breach thereof shall be referred to the Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, or his/her nominees who will act as the sole arbitrator.

10. **GENERAL**

- 10.1 Conditional and /or combined offer(s) in tender shall be liable for rejection.
- 10.2 Acceptance or rejection or deviation of Tender terms and conditions shall be finally decided by the Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi.
- 10.3 The Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, reserves the right to withdraw from Sale the material offered for sale in full or part thereof without assigning any reason whatsoever. He also retains the option to cancel a deal even after issue of Sale Contract / Delivery Advice.
- 10.4 Intending Tenderers may seek for any clarification before tendering. Submission of offer implies the tenderer has obtained all clarification required.

- 10.5 The tenderer must sign each and every page of the Terms & Condition, schedules to the tender which form an integral part of the Tender.
- 10.6 Unless otherwise specified, the rates will be considered as basic rate without taxes & duties which will be extra as would be applicable on the date of delivery.
- 10.7 In all cases the rates should be quoted both in words and figures. Any alteration and / or overwriting should be duly authenticated by the tenderer's signature.
- 10.8 The Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, shall have the right to withdraw / cancel / issue amend to the Tender documents to clarify amend, modify supplement or delete any of the condition clause stated in the tender, for which tenderer shall not be entitled to claim any cost, expenses in connection with submission of offer. In case the tender is withdrawn / cancelled, the EMD will be refunded without interest.
- 10.9 All kinds of legal proceedings in any matter arising out of the Contract shall be subject to the jurisdiction of the appropriate legal court at Delhi.

11. Payment Terms

Full balance payment of the material has to be made within 7 **days** from the date of receipt of the Sale Order or earlier as specified in the Sale Order.

12. Lifting Period

Entire Quantity has to be lifted within 2 **days of making balance full amount**. Any delay in taking Delivery of materials beyond the specified period may attract penalty as per general terms or may lead to Termination of contract.

13. Incomplete and conditional offers are liable for rejection.

DECLARATION

I/ we have fully understood the above Terms & Conditions of the Tender which are returned herewith duly signed by me / us in token of having accepted the same and I / We have made our offer keeping in view these Terms & Conditions.

Signature of the Tenderer Full Name and Seal with Place & Date :

SEALED TENDER

	F10III:
To The Chief General Manager MMTC Limited Delhi Regional Office F8/11, Flatted Factories Complex Rani Jhansi Road New Delhi – 110 055	
Sub: Sealed Tender for mounted silverwa	re of 92.5% purity.
Sir,	
In response to the above invitation of tender for sale of S our rates for mounted/foiled silverware enumerated in the	
The Demand Draft of(any dated in favour of 'MMTC Limited, New Dell towards earnest money is enclosed.	
In event of the acceptance of the rates offered, we under terms and conditions of the tender documents comprising	-
 Ann. III – Terms & conditions Price Bid 	
	Yours faithfully,
	Signature of the Tenderer With Seal of the Firm/Company
Place: Date :	

PRICE BID

Tender No.

With reference to above Tender Notice, I/ We offer our_rate/price as mentioned below:

S.No.	Item Code	Description	Avg. weight (Gms/pc) of silver content	No. of pieces available	Pieces quoted for(pcs)	Offer price per piece (in Indian rupees) keeping the reserve price in view
1	ID01	Golden Laxmi Ganesh	55	544		
2	ID75	Laxmi Ganesh Golden Frame	15	425		
3	P037	Jhoola	90	128		
4	ID22	Hanuman Image	150	103		
5	IM24	OM in Frame	50	134		
6	PA47	Laxmi Ganesh Golden Frame	55	134		
7	PA99	Pana	25	176		
8	PA98	Pana	35	111		
9	MI23	Silver Envelope	8	204		
10	PA83	Vaishno Pana	50	834		
11	P030	Framed Asht Ganesh	1	180		
12	IM19	Stone Ganesh	30	268		
13	PA84	Vaishno Pana	20	1152		
14	IM28	Vaishno Devi Pana	8	2443		
15	BL19	Dry Fruit Box	40	384		
16	BL20	Dry Fruit Box	65	379		
17	BL21	Dry Fruit Box	60	232		
18	BL22	Dry Fruit Box	85	310		
19	IG03	Ganesh Patra	50	100		
20	PA58	Ramayan	150	138		
21	GF82	Filigree Peacock	100	174		
22	GF81	Filigree Ship	100	590		
23	GF96	Filigree Ship	60	245		
24	WA02	Table Clock	5	656		
25	WA01	Pendulum Clock	160	111		
26	WA03	Table Clock	10	520		
27	WA10	Fancy Table Clock	15	245		
28	WA11	Fancy Table Clock	20	490		
29	P012	Geeta with silver image	28	206		
30	P013	Hanuman Chalisa	23	350		
31	PA15	Pana Silvan frama with	35	895		
32	IM92	Silver frame with wooden base	55	61		
33	IM93	Silver frame with wooden base	70	85		
34	IM94	Silver frame with wooden base	80	79		
35	IM95	Silver frame with wooden base	35	70		
36	IM96	Silver frame with wooden base	55	86		

37	IM97	Silver frame	with	70	78	
		wooden base				
38	WA15	Table clock	with	3	170	
		embedded stones				

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Dated:

LIST OF ITEMS FOR SALE THROUGH TENDER

S.No.	Item Code	Description	Avg. weight (Gms/pc) of silver content	No. of pieces	Average retail selling price prior to tender(Rs.)	Reserved price (Per Piece) in Rupees
1	ID01	Golden Laxmi Ganesh	55	544	4,565	-
2	ID75	Laxmi Ganesh Golden Frame	15	425	1,890	
3	P037	Jhoola	90	128	7,380	
4	ID22	Hanuman Image	150	103	11,850	
5	IM24	OM in Frame	50	134	4,050	
6	PA47	Laxmi Ganesh Golden Frame	55	134	4,620	
7	PA99	Pana	25	176	2,050	
8	PA98	Pana	35	111	2,835	
9	MI23	Silver Envelope	8	204	476 (FP)	
10	PA83	Vaishno Pana	50	834	4,050	
11	P030	Framed Asht Ganesh	1	180	1,325 (FP)	
12	IM19	Stone Ganesh	30	268	3,330	
13	PA84	Vaishno Pana	20	1152	1,720	
14	IM28	Vaishno Devi Pana	8	2443	760	
15	BL19	Dry Fruit Box	40	384	5,760	
16	BL20	Dry Fruit Box	65	379	8,255	
17	BL21	Dry Fruit Box	60	232	7,860	
18	BL22	Dry Fruit Box	85	310	11,050	
19	IG03	Ganesh Patra	50	100	4,550	
20	PA58	Ramayan	150	138	9,600	
21	GF82	Filigree Peacock	100	174	8,600	
22	GF81	Filigree Ship	100	590	8,500	
23	GF96	Filigree Ship	60	245	5,220	
24	WA02	Table Clock	5	656	725	
25	WA01	Pendulum Clock	160	111	12,480	
26	WA03	Table Clock	10	520	1,300	
27	WA10	Fancy Table Clock	15	245	1,905	
28	WA11	Fancy Table Clock	20	490	2,840	
29	PO12	Geeta with silver image	28	206	2,408	
30	P013	Hanuman Chalisa	23	350	2,116	
31	PA15	Pana	35	895	2,450	
32	IM92	Silver frame with wooden base	55	61	11,605	
33	IM93	Silver frame with wooden base	70	85	14,700	
34	IM94	Silver frame with wooden base	80	79	16,960	
35	IM95	Silver frame with wooden base	35	70	8,785	
36	IM96	Silver frame with wooden base	55	86	11,605	
37	IM97	Silver frame with wooden base	70	78	14,980	
38	WA15	Table clock with embedded stones	3	170	349	

^{**}FP = Fixed price item