

No.: MMTC/STEEL/PI/PC/2019-20/05

Date: 23rd August 2019

PRICE CIRCULAR

SUB: SALE PRICE OF PIG IRON (EX-NINL PLANT BASIS)

SPECIFICATIONS OF N-I GRADE PIG IRON:-

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	Up to 1.24%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

SPECIFICATIONS OF N-II GRADE PIG IRON:-

Parameters	Si	Mn	S	P	C	Weight per piece
Specification	1.25% to 2.25%	<1%	0.05% Max	0.15% Max	3.6% to 4.3%	15-20 Kg

PIG IRON PRICES:-

GRADES	Price Rs /MT	Payment terms
N-I Grade	22,500	100% advance for basic price of the material. The payment for full quantity booked to be made within validity of Price Circular.
N-II Grade	23,000	

NOTE: PIG IRON CHIPS BELOW 25 MM NOT EXCEEDING 5% AND DUST, DIRT & MOISTURE NOT EXCEEDING 0.5% IS PERMISSIBLE.

TERMS AND CONDITIONS

1. Delivery allowed by both road and Rail.
2. If delivery through railway rakes: invoicing on actual weight of the material. However, freight will be charged as per RR on chargeable weight basis.
3. The above prices are exclusive of any kind of statutory duties, GST, freight and etc. and the same shall be paid by the buyer along with the cost of material at the time of making 100% payment i.e. within the validity of this Price Circular.
4. **In case of movement by container rakes the sequencing for loading and despatch shall be on the basis of receipt of full payment by MMTC. A normal rake load will comprise of 80 containers (in case of containerised movement).**
5. If rake less than normal (80 containers) is placed then the quantity shall be loaded accordingly and balance amount of the payment shall be refunded.
6. **Quantities will be sold subject to re-confirmation by MMTC. The party will deposit advance money within 24 hours of re-confirmation of quantities by MMTC.**

7. Payment can be deposited by the buyer at any of the MMTC locations mentioned below. The payment to include 100% value of material + GST and freight as and wherever applicable.
8. Sale will be made on first cum first serve basis on receipt of 100% advance payment in MMTC's account. Quantities to be sold subject to prior confirmation by MMTC against 100% payment in MMTC's account within the validity of the price circular.
9. The decision of MMTC regarding allocation of material shall be final and binding without any prejudice.
10. All supplies / deliveries are subject to availability of stock.
11. Material will be despatched against receipt of 100% value of the material and applicable statutory taxes & duties along with freight, GST wherever applicable.
- 12. The above price is valid upto 29th August 2019. In case the last date falls on a bank holiday, payment can be received on the next working day.**
13. MMTC reserves the right to withdraw / review this price circular at any time without assigning any reason.
14. The price shall be treated as firm irrespective of the price prevailing on the day of actual delivery.
15. Buyer may inspect the material at NINL plant prior to booking. No return and No Claim after dispatch of material from NINL plant shall be entertained by Seller. The seller shall not be responsible for any shortages or consequential damages.
16. **Sampling and analysis:** The material is offered on ex-plant basis and the test results, as determined by NINL lab shall be final and binding on the purchaser.

CONTACT PERSON OF MMTC REGION-WISE:

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GENERAL MANAGER (STEEL)