



Regional Office : Alok Bharati Complex, 7th floor, Sahid Nagar, Bhubaneswar-751007
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**NOTICE INVITING TENDER FROM CENTRAL PUBLIC SECTOR
ENTERPRISE INSURANCE COMPANIES FOR STORAGE
INSURANCE COVERAGE OF PIG IRON CARGO LYING IN
PARADIP PORT UNDER RO, BHUBANESWAR**

NIT NO:MMTC/BBSR/PI/INSURANCE/2017-18 DATED: 16/11/2017

**SUB: TENDER FOR STORAGE INSURANCE COVERAGE OF PIG IRON
CARGO LYING IN PARADIP PORT UNDER RO, BHUBANESWAR**

MMTC invites open tender bids from interested CPSE Insurance companies against Tender in one Bid system for Storage Insurance coverage of Pig Iron Cargo lying in Paradip Port Plot (S-4) under MMTC Regional Office, Bhubaneswar for a period of Six(6) months from date of Contract. The last date of submission of tender is **1100 hrs on 6th December, 2017.**

The complete details of the tender are available at MMTC's website www.mmtclimited.com, Govt. website <https://eprocure.gov.in> and C1 website <https://mmtc.eproc.in>

MMTC reserves the right to accept/reject any/all tenders without assigning any reason(s) thereof.

Corrigendum issued, if any, shall be hoisted on websites only as mentioned above.

Addl. General Manager (Minerals)

**NOTICE INVITING TENDER FROM CENTRAL PUBLIC SECTOR ENTERPRISE
INSURANCE COMPANIES FOR INSURANCE COVERAGE OF PIG IRON CARGO
LYING IN PARADIP PORT UNDER RO, BHUBANESWAR**

MMTC Limited, A Government of India Enterprises , Regional Office at Alok Bharati Complex, 7th Floor, Sahid Nagar, Bhubaneswar -751007, Odisha invites Sealed open Tender in one bid system for storage insurance of Pig Iron at Paradip Port Plot from amongst the CPSE Insurance companies as per the below terms and conditions .

The Indian Bidder(s) are required to submit their sealed tender on or before **06.12.2017 by 11.00 Hrs** in the Mineral Section, MMTC Limited, Bhubaneswar. **The offer(s) is / are required to be submitted in one sealed envelope with duly attested each page of this Tender and Price Bid mentioned hereunder along with EMD of Rs.20000/- (Rupees Twenty Thousand Only)**. The entire information should be type written/down loaded from websites (www.mmtclimited.com or <http://eprocure.gov.in>).

Any deviation from above in submission of bids, will lead to rejection of the bid straightway. The bid will be opened on **06.12.2017 at 1200 Hrs**. The bid will be opened on scheduled time at the office of MMTC Limited, Bhubaneswar. The Authorized Representatives of the bidders may witness the process, if desired so.

SECTION I

The details are as follows:

1. Insurance coverage required : a) Burglary.
b) Special Perils.
2. Eligibility Criteria : Insurance Companies(Central Public Sector Enterprise only)
3. Period of insurance :December, 2017 till about 6 months
4. Properties to be insured :Non Alloy Pig Iron (for Export)
5. Properties situated at :Concrete S-4, Paradip Port Plot,
Paradip Port Trust, Paradip-754142,
Odisha
6. Sum insured value :Rs. 42 Cr
7. Last date of submission of sealed bids :06th December 2017 till 1100 hours.
8. Bids to be opened on :06th December 2017 at 1200 hours.
9. Bid Opening Place :MMTC Limited, 7th floor, Alok
Bharati Complex, Sahid Nagar,
Bhubaneswar - 751007, Odisha

1. TAXES, DUTIES & LEVIES

All Taxes, Duties & Levies legally applicable and stipulated in the contract, shall be reimbursed by MMTC/ Insuree. All statutory duties & levies shall be deposited at appropriate Statutory Authorities by Insurer. Insuree shall bear no liability in respect of any non-compliance of above, by the Insurer. Any Tax which Insuree may be required to deduct by Law / Statute, shall be deducted at source, and shall be paid to the concerned Authorities on account of the Insurer, and Certificate for such deduction and deposit thereof, shall be provided to Insurer by Insuree. Any Statutory increase resulting from Insurer turn-over shall be to their account. The Insurer should provide GSTN Invoice(s) to MMTC.

2. TERMS OF PAYMENT:

- a. Subject to deductions, if any, applicable as per the Contract, the Insurer shall be entitled to receive payment in the following manner. All payments shall be released directly by the Insuree/MMTC to the Insurer except as otherwise stated in the Contract. 100% payment shall be made within 30(Thirty) days after as per the scope of premium. The Insurer shall forward, complete and correct Invoice in GST complied format. Payment shall be made after TDS shall be deducted at applicable rates.
- b. All payments to the Insurer shall be made through RTGS / ECS. Bank Charges, if any, shall be borne by the Insurer.

3. CONSIGNEE:

All reports shall be sent to :
ADDITIONAL GENERAL MANAGER (MINERALS),
MMTC Ltd.,
ALOK BHARTI COMPLEX, 7TH FLOOR,
SAHID NAGAR, BHUBANESHWAR - 751-007, ODISHA, (ODISHA),
Tel. No: 0674-2544206

4. BID DETAILS:

Price Bid should contain the rates as required in Annexure-A1. The bidders shall quote their best rates strictly as per the prescribed format

- L1 bidder will be determined for Annexure-A1

Rates to be quoted only in the format enclosed with the Annexure-A1. Along with Price Bid, the bidders are required to submit the signed Tender document (each page) and a Demand Draft/RTGS amounting to Rs. 20000/- (Rs. Twenty Thousand only) towards Earnest Money Deposit (EMD) in favour of MMTC Limited, Bhubaneswar, payable at Bhubaneswar along with Bid. This EMD shall not carry any interest and shall be refunded to unsuccessful bidders after the finalization of tender.

Name	: MMTC Limited
Bank	: STATE BANK OF INDIA, COMMERCIAL BRANCH, IDCOL, BHUBANESWAR
A/C No.	: 10229909115
IFSC Code	: SBIN0006657

This tender document along with Annexures can be obtained from Regional Office, Bhubaneswar or Mr. Dhaneshwar Mohanta , Sr. Manager(Mineral), MMTC Limited, 7th Floor ,Alok Bharati Complex ,Sahid Nagar,Bhubaneswar-751007.

MMTC reserves the right to accept/reject any or all the tenders submitted in whole or, in part without any notice or, without assigning any reason thereof. MMTC reserves the right to terminate/suspend the works/work order with 15 days notice to the Insurer and without assigning any reason thereof. MMTC further reserves the right to increase/decrease the tenure the Insurance Coverage.

These documents can also be downloaded from MMTC's website i.e. www.mmtclimited.com, or www.eprocure.gov.in.

The last date & time for submission of tender along with above documents & EMD of Rs. 20,000.00 is 11.00 Hrs on 06.12.2017 and opening of the same at 1200 Hrs on the same day.

Place of opening of Bids at MMTC Limited, 7th Floor, Alok Bharati Complex, Sahid Nagar, Bhubaneswar-751007.

5. ARBITRATION CLAUSE

In case of any dispute or difference between the Management and the party with regard to any matter including interpretation or implementation of any of the above Clause,

the same shall be referred to the arbitrator to arbitrate as per provisions of Arbitration and Conciliation Act, 1996 and the decision of the arbitrator shall be binding upon the parties .

ADDITIONS: Sole Arbitration clause 'Any Dispute or difference whatsoever arising between the parties out of or relating to the construction , meaning scope , operation or effect of this contract or the validity or the breach thereof shall be settled by arbitration by a sole arbitrator to be nominated by the General Manager of MMTC Ltd., Bhubaneswar. The provisions of Arbitration & Conciliation Act, 1996 shall apply to such arbitration proceedings.

6. FRAUD PREVENTION POLICY:

Commitments of the Bidder(s) / Contractor(s) / Buyer(s) / Vender(s): The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall be bound to take all measures necessary to prevent Fraud and Corruption while dealing with MMTC. They agree and undertake to observe the principles/provisions as laid down in "Fraud Prevention Policy" of MMTC (Full text of which is available on MMTC's website at <http://mmtclimited.com> during their participation in the tender process, during the execution of Contract and in any other transaction with MMTC.

a. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not, directly or through any other person or firm offer, promise or give or otherwise allow any of MMTC's employee(s) any material or other benefit which he/she is not legally entitled to, in order to obtain in exchange any advantage of any kind, whatsoever, during the tender process or during the execution of the Contract.

b. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not enter with other bidders into any undisclosed agreement or understanding, whether formal or informal. This applies in particular to prices, specifications, certifications, subsidiary

contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelization in the bidding process.

c. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not commit or allow any employee of MMTC to commit any offence under the relevant provisions of IPC/Prevention of Corruption Act; further the Bidder(s)/Contractor(s) / Buyer(s)/Vender(s) will not use improperly or allow any employee of MMTC, for purpose of competition or personal gain or pass on to others any information or document provided by MMTC as part of the business relationship, including information contained or transmitted electronically.

d. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) shall not instigate third person to commit offences/activities outlined in Fraud Prevention Policy or be an accessory to such offences.

e. The Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) if in possession of any information regarding fraud/suspected fraud, hereby agree and undertake to inform MMTC of same without any delay.

f. Disqualification from tender process and exclusion from future contracts: If the Bidder(s)/Contractor(s)/Buyer(s)/Vender(s), before award or during execution has committed a transgression through a violation of "Fraud Prevention Policy" of MMTC in any other form such as to put their reliability or credibility, in question, MMTC, other than taking recourse available under law, shall be entitled to disqualify the Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) from undertaking any transaction with MMTC and/or declare the Bidder(s)/Contractor(s)/Buyer(s)/Vender(s) ineligible to be awarded a Contract either indefinitely or for a stated period of time.

(g) Damages: If MMTC has disqualified the Bidder(s) from the tender process prior to the award or during execution according to Clause (2), MMTC shall be entitled to demand and recover from the Contractor liquidated damages of the Contract value of the amount equivalent Performance Bank Guarantee.

7. HOLIDAY- LISTING CLAUSE:

"Notwithstanding anything contained in this agreement, MMTC's policy for Holiday-Listing of an Agency mutatis mutandis applies to this agreement and in the event, the agency(s) while discharging its obligations under the Agreement or otherwise, come(s) within the ambit of the said policy, MMTC at its sole discretion reserves the right to suspend/discontinue dealings or take any curative measures with the agency(s) in accordance with the policy in force."

**Addl. General Manager (Min)
MMTC Limited.,
Bhubaneswar.**

PRICE BID: STORAGE INSURANCE COVERAGE AT PARADIP PORT PLOT

1. To be filled by the bidders in Physical form. Any other form of Submission will result in rejection of the offer.
2. The Price Bids has to be filled in for both the Insurance coverage. Partial Offer will not be accepted and the offer will be rejected.
3. The sum assured value is Rs.42Cr valid upto the end of Contract
4. The validity of the Price Bid quoted below will be one month from the date of opening of the tender.

Location of Item	Burglary Coverage Premium (Rs.)	Special Perils Coverage Premium (Rs.)
Concrete S-4, Paradip Port Trust, Paradip: 754142, Odisha		

TOTAL PREMIUM
PAYABLE

Details of the coverage and conditions(to be filled up by Bidders)

Burglary Coverage:
Special Perils Coverage:

Authorized signatory with seal

Date:
Place: