

MMTC LIMITED, SUB REGIONAL OFFICE, NO.45/19, B-3, IIND CROSS , PATEL NAGAR, BELLARY-583103. Phone No. 08392-261277, FAX NO.261278

No. MMTC/CHN/ADMN/Disp/Car/19-20/001

Dated: 01/01/2020

TENDER FOR AUCTION OF OLD VEHICLE

MMTC Limited invites sealed bids from Individuals & Firms in BELLARY intending to purchase vehicle mentioned below:

SI.No.	Make	Regn. No.	Year of Registration	Status	EMD in Rs.
1.	Bolero (Features : Tyres: in good condition, colour : White)	KA-34 M 3264	2006	As is where is basis.	5000/-

Vehicle shall be delivered on as is where is basis. The vehicle is available for inspection at the address given below. Bidders can inspect the vehicle on any working day (Monday to Friday) between 10:30 AM and 4:30 PM. Interested parties may send their quotations in the prescribed format, sealed in an envelope superscribing <u>"Tender for Auction of Old Vehicle"</u> along with signed terms & conditions and applicable EMD in the form of Demand Drafts drawn in favour of MMTC Limited, payable at BELLARY, to be dropped in the tender box kept for the purpose at the following address:-

SR Manager(IC) MMTC Limited, No.45/19 B-3, II CROSS, PATEL NAGAR,BELLARY-583103

The last date for receiving the bids is **21st Jan, 2020 up to 3.00 P.M**. The bids shall be opened on **22nd Jan, 2020 at 3.30 P.M**. Incomplete and unsigned tender and **tender without EMD** will summarily be rejected. Decision of MMTC Limited will be final and binding on the bidders.

MMTC Limited reserves the right to accept or reject any / all quotations without assigning any reason whatsoever.

(SR. Manager (IC)

"Bid Format "

A. <u>Details to be furnished by individuals/firms</u>

SI. No.	Details	
1.	Name & Address of the Individual/Firm	
2.	Contact Person	
3.	Telephone / Cell No.	
4.	Fax. No.	
5.	Email No.	
6.	PAN No.	
7.	GST No. (in case of firm)	
8.	Residential / Identity Proof (enclose copy)	
9.	EARNEST MONEY DEPOSIT	Amount
		DD No. & Date
		Bank

Name & Signature of the Bidder

(In case of Company - Seal/Rubber Stamp of the Company)

Date :

Place :

B. <u>Price Bid</u>

SL.No.	Make	Price offered(Excluding GST)
1	BOLERO- XL-2006	

In Words (Rupees.....) Plus applicable GST over and above the offered price.

I have read and understood the terms and conditions given in the Auction Notice and agree to abide by them. In the event of failure to deposit the price after emerging successful bidder within the stipulated period the EMD shall be forfeited.

Name & Signature of the Bidder

(In case of Company -Seal/Rubber Stamp of the Company)

Date :

Place :

General Terms and Conditions (To be signed & enclosed with bid format)

1. EMD

EMD of Rs.5,000/- shall be deposited by D.D of nationalized or scheduled bank drawn in favor of

MMTC Limited payable at Bellary.

2. Inspection

Vehicles/documents will be available for inspection from 2nd Jan, **2020 to 20th Jan**, **2020** between 10:30 AM and 04:30 PM (only on working days – Monday to Friday) at **MMTC Limited**, **Sub Regional office at No.45/19 B-3**, **II cross**, **Patel Nagar**, **Bellary-583103**. No counter conditions or relaxations of conditions mentioned in tender will be accepted.

3. Submission of offer/tender

Highest offer duly filled up for the vehicle listed for sale shall be considered. Bids shall be submitted in the Bid Format duly sealed in an envelope super scribing "Tender for Auction of Old Vehicles" along with signed terms & conditions, Copy of self attested residential / Identity proof, PAN Number of the bidder / firm and applicable EMD by way of Demand Drafts drawn in favour of MMTC Limited payable at Bellary shall be enclosed along with the bid. Bids have to be dropped in the tender box kept for the purpose at the following address latest by **3.00 P.M. on 21st January, 2020**:

Sr Manager (IC) MMTC Limited, No.45/19 B-3, Patel Nagar, Bellary – 583103

4. Opening of the Bid

Bids will be opened **on 22nd Jan, 2020 at 3:30 pm**. Price bid in respect of valid bidders and who have submitted D. D. towards EMD shall be opened. The bidder or their authorized representative may witness the tender opening.

5. Acceptance

MMTC Limited reserves the right either to accept / reject any offer at its discretion. After offers are opened, sale may be postponed or cancelled by MMTC Limited at its discretion if the bids are found unsuitable. MMTC also reserves the right to further negotiate with highest bidder. Highest successful bidder will have to deposit 25% of the final bid by way of DD / RTGS on the next working day of opening/finalizing the tender. The balance payment as decided after negotiation shall be paid within five working days failing which the EMD and 25% of the bid shall be forfeited. It is therefore necessary that all bidders should be present at the time of opening of the price bid at MMTC on **22nd Jan, 2020 at 3.30 PM.**

(Above conditions are acceptable to us)

Name & signature of the Bidder

6. EMD amounts of unsuccessful bidders shall be returned subsequently.

7. MMTC Employees cannot participate in the tender.

8. Tax / Insurance etc.

All applicable Taxes will be levied by MMTC Limited and Payable by the bidder over and above the bid price.

9. Possession.

Sale letter will be issued only in the name of the Bidder under whose name offer has been made and after effecting full payment only delivery of Vehicle should be taken from MMTC Premises. Delivery should be taken within four working days of handing over of sale letter. In case delivery of vehicle is not taken after four days, penalty will be charged at the rate of Rs. 200/- per day upto10 days. Thereafter, MMTC Limited at its discretion may cancel the sale and shall forfeit the entire amount deposited by the bidder. No complaint will be entertained in this matter and the vehicle will be disposed through fresh tender.

It will be the responsibility of the purchaser to get the vehicle transferred in his name. N.O.C, if necessary shall be given by MMTC. Set of Documents for RTO transfer has to be signed by the Purchaser in presence of The Sr Manager(IC), MMTC Limited, Sub Regional Office before physically taking delivery of the vehicle from MMTC's Premises.

(Above conditions are acceptable to us)

Name & signature of the Bidder

Date : Place :