# <u>MMTC LIMITED : DELHI REGIONAL OFFICE</u> <u>JHANDEWALAN, NEW DELHI – 110 055</u>

No. MMTC/DRO/Sanchi/01/14-15

Sept 22, 2014

### Notice Inviting Tenders for procurement of silver picture frames of 92.5% purity

Delhi Regional Office(DRO) of MMTC Limited intends to procure silver picture frames of 92.5 per cent purity with silver content in each article weighing 0.5 gm to 20 gms.

Sealed tenders are invited from the interested manufacturers for supply of silver picture frames of different idols. The number of pieces of each item to be procured shall not be less than 100 in number.

The material so procured shall be on returnable basis, i.e., the unsold material(damaged or otherwise) after the close of the festive season shall be returned to the manufacturer. The material to be procured, which should be duly hallmarked with MMTC's brand logo on cardboard boxes, shall have to undergo MMTC's random assaying process in order to establish its purity standards.

Insofar as the silver content of the silver frames so procured is concerned, MMTC shall issue unsalable silver to the manufacturer matching the quantum of the frames sold till the close of the festive season. In other words, MMTC through this process invites bids for fabrication charges and the value of the frames for images of different sizes/idols.

Interested parties should drop their bids in the drop box latest by 30<sup>th</sup> Sept 2014 before 1500 hrs in the MMTC's Delhi Regional Office located F-8/11, Flatted Factories Complex, Rani Jhansi Road, New Delhi-110055. In case of any clarification, Shri Praveen Jain, Dy General Manager(Retail), MMTC, Delhi Regional Office, can be contacted at 011-23529188.

Bids shall be opened at 1600 hrs on 30<sup>th</sup> Sept 2014 at MMTC's said Regional Office at Delhi in the presence of willing bidders or their representatives.

You are requested to follow the guidelines and also the terms & conditions of the Tender and submit the offers accordingly.

(Praveen Jain) Dy General Manager(Retail)

## **TERMS & CONDITIONS**

#### 1. MODE OF SUBMISSION OF TENDER

- 1.1 The tenders should be submitted in sealed cover addressed to **the Dy General Manager(Retail)**, MMTC Limited, Delhi Regional Office, New Delhi.
- 1.2 Sealed quotations should be dropped in the drop box kept in the Office of MMTC Limited, Delhi Regional Office, New Delhi, prior to the closing date and time of tender.
- 1.3 The bids sent through courier or post, should reach MMTC's Delhi Regional Office sufficiently in advance of the closing date and time of tender.
- 2. **Right to rejection** MMTC reserves the right to reject the offer of the lowest bidder or scrap the tendering process altogether without assigning any reason.

#### 3. **ARBITRATION**

All dispute and difference whatsoever arising between the parties out of or relating to the construction meaning and operation or effect of the contract or on the breach thereof shall be referred to the Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, or his/her nominees who will act as the sole arbitrator.

#### 4. **GENERAL**

- 4.1 Conditional and /or combined offer(s) in tender shall be liable for rejection.
- 4.2 Acceptance or rejection or deviation of Tender terms and conditions shall be finally decided by the Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi.
- 4.3 Intending Tenderers may seek for any clarification before tendering. Submission of offer implies the tenderer has obtained all clarification required.
- 4.4 In all cases the rates should be quoted both in words and figures. Any alteration and / or overwriting should be duly authenticated by the tenderer's signature.
- 4.5 The Chief General Manager, MMTC Limited, Delhi Regional Office, New Delhi, shall have the right to withdraw / cancel / amend the Tender documents or to clarify, amend, modify, supplement or delete any of the condition/clause stated in the tender, for which tenderer shall not be entitled to claim any cost, expenses in connection with submission of offer.
- 4.6 All kinds of legal proceedings in any matter arising out of the Contract shall be subject to the jurisdiction of the appropriate legal court at Delhi.

#### **DECLARATION**

I/ we have fully understood the above General Terms & Conditions of the Tender as well as the special Terms & Conditions attached with the Tender which are returned herewith duly signed by me / us in token of having accepted the same and I / We have made our offer keeping in view these Terms & Conditions.

Signature of the Tenderer Full Name and Seal with Place & Date :